

SUPPLIER DUE DILIGENCE POLICY

Pacific Mining Parts also known collectively PMP Group (the “Company”) is committed to upholding the highest standards of integrity, quality, and responsibility in all our business operations. We recognise the pivotal role our suppliers play in our ability to deliver exceptional products and services to our customers. As such, it is our paramount duty to ensure that the suppliers we engage with align with our values and meet the necessary requirements to support our mission.

SCOPE

This policy sets forth the minimum expected standards for all entities under the governance of the PMP Group, encompassing their employees, contractors, and stakeholders across all operational locations. In jurisdictions where applicable laws prevail, they supersede the PMP Group Policy.

SUPPLIER DUE DILIGENCE

This Supplier Due Diligence Policy outlines our approach to evaluating, selecting, and managing our suppliers, emphasising transparency, compliance, and performance. By implementing this policy, we aim to:-

Safeguard our Reputation	We understand that our suppliers are an extension of our brand and that their actions reflect on us. Ensuring our suppliers adhere to ethical and legal standards is essential for safeguarding our reputation and maintaining the trust of our customers and stakeholders.
Mitigate Risk	Effective due diligence helps us identify and mitigate various risks, including financial, operational, environmental, and compliance risks. By proactively assessing our suppliers, we reduce the potential for disruptions and costly issues down the line.
Drive Quality and Innovation	Partnering with high-quality, innovative suppliers enables us to maintain and improve the quality of our products and services. It promotes a culture of continuous improvement and innovation within our supply chain.
Foster Strong Relationships	Supplier due diligence is not only about scrutiny; it's also about building strong, mutually beneficial relations with our suppliers. Through open and transparent communication, we aim to foster collaboration and trust with our partners.

METHODOLOGY FOR SUPPLIER ASSESSMENT

Suppliers are selected based on their relevance to our business operations. They are categorised according to the criticality of the goods or services they provide, with a focus on risk assessment. Categories may include strategic, preferred, and standard suppliers.

The Company conducts a comprehensive risk assessment along with requiring the Supplier to complete a questionnaire outlining their business structure, policies, certifications/licenses and compliance with relevant laws, regulations, and industry standards.

In cases where necessary, audits may be conducted to assess quality control processes, labour practices, and environmental practices to ensure they consistently meet our requirements.

SUPPLIER INFORMATION

In our commitment to ensuring the quality, compliance, and reliability of our suppliers, we gather pertinent information to assess their suitability. The following lists our key elements of supplier information that we collect as part of our due diligence process:-

- Company Information
- Certifications and Regulatory Compliance
- Sustainability and Environmental Practices
- Approach to Compliance
- Approach to Labour Rights

The collection of the supplier's information is conducted in accordance with applicable data protection and privacy laws. We understand the sensitive nature of some of the information collected and commit to safeguarding it in accordance with our privacy and data protection policies.

OPERATIONAL CAPABILITIES

As part of our commitment to ensuring our suppliers align with our standards and meet our business requirements, we conduct a comprehensive evaluation of their operational capabilities. This evaluation is a fundamental part of our supplier due diligence process. It ensures that our suppliers are equipped to meet our business needs, maintain the quality standards we demand, and provide reliable services or products.

GENERAL

This policy is not merely a set of rules and guidelines but a reflection of our unwavering dedication to ethical, responsible, and sustainable business practices. It outlines the systematic process by which we assess, engage, and manage our suppliers to ensure they meet our expectations and contribute to our overall success.

The Company expects all employees and stakeholders to adhere to this policy and actively participate in the due diligence process, underscoring our collective commitment to excellence and responsibility.

This Supplier Due Diligence Policy will be reviewed and updated regularly to align with evolving industry standards. We are committed to the ongoing enhancement of our due diligence processes and the continuous improvement of our supplier relationships.

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